

Balance Sheet

As of June 30, 2020

ASSETS

Current Assets

Bank Accounts

Cash

Operating cash 81,909.06

Restricted cash 4,649.29

Khums/Fitra/Sadqa 19,581.95

Total Cash **\$ 106,140.30**

Total Current Assets **\$ 106,140.30**

Land 1,950,175.00

Leasehold Improvements 79,755.28

Machinery & Equipment 5,554.00

Accumulated Depreciation -85,309.28

Total Fixed Assets **\$ 1,950,175.00**

TOTAL ASSETS **\$ 2,056,315.30**

LIABILITIES AND EQUITY

Liabilities

Khums Liability 30,049.01

Total Other Current Liabilities **\$ 30,049.01**

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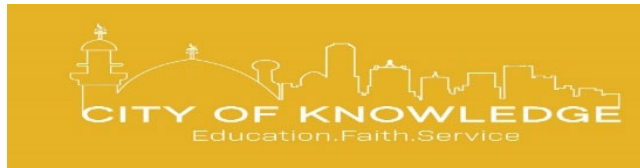
Equity

Retained Earnings 44,825.16

Net Income 1,981,441.13

Total Equity **\$ 2,026,266.29**

TOTAL LIABILITIES AND EQUITY **\$ 2,056,315.30**



Profit and Loss

January - June, 2020

Income

General Operations

General Donations	47,928.27
Membership Dues	58,911.54
Musalla Sponsorship	8,000.00
Other	785.02

Total General Operations **\$ 115,624.83**

Program/Sponsorships

Program Sponsorships	5,088.38
Ramadan Sponsorships	14,310.27

Total Program/Sponsorships **\$ 19,398.65**

Restricted Contributions

Community Support	20,335.59
Restricted Contributions	2,010,122.51
Khums/Fitra/Sadqa contributions	21,141.96
Grant Income	2,000.00

Total Restricted Contributions **\$ 2,053,600.06**

Total Income **\$ 2,188,623.54**

Gross Profit

Expenses

Operating Expenses

Rent & Lease	61,784.40
General & Administrative Expenses	35,460.70
Islamic Academy (Sunday School)	6,633.03

Total Operating Expenses **\$ 103,878.13**

Program/Ramadan/Muharram

Programs	8,578.72
Ramadan	8,346.28

Total Program/Ramadan/Muharram **\$ 16,925.00**

Fixed Assets

Depreciation Expense	66,555.28
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Total Fixed Assets **\$ 66,555.28**

Community Support

Community Support Disbursement	16,974.00
Khums Disbursement	2,750.00
Sadqa Disbursement	100.00

Total Community Support **\$ 19,824.00**

Total Expenses **\$ 207,182.41**

Surplus(Deficit) **\$ 1,981,441.13**